

# KIM OOSTERLINCK

January 5, 2024

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## **POSITIONS**

Université libre de Bruxelles

Vice-Rector in charge of planning and finance, 2017-

Full Professor, Solvay Brussels School of Economics and Management, 2020-

Professor, Solvay Brussels School of Economics and Management, 2011-2020

Associate Professor, 2006-2011

Lecturer, 2004-2006

Teaching Assistant, and Researcher, 1999-2003

Université Saint-Louis, Department of Economics

Professor (part-time), 2017-

Center for Economic Policy Research ([CEPR](#))

Research Fellow 2015-

TIAMSA (The International Art Market Studies Association)

Co-chair: September 2022-

Getty Research Institute

Guest Researcher, July-August 2017

Université de Bordeaux

Invited Professor, May-June 2017

Rutgers University

Sidney I. Simon Visiting Scholar, March-April 2009

Post-Doctoral Researcher, August 2004- January 2005

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## **EDUCATION**

### **2003: Ph. D., Management Sciences, Université libre de Bruxelles.**

Dissertation: "Sovereign debts in troubled times"

Jury: A. Szafarz (Supervisor), F. Buelens, A. Chapelle, A. Farber, G. Gallais-Hamonno and J.-J. Heirwegh.

Dissertation finalist for the EURONEXT-AFFI 2003 Dissertation Prize.

### **2001: Master, Art History and Archaeology, Université libre de Bruxelles,**

(major in prehistory). Thesis: "Les représentations anthropomorphes dans l'art rupestre de Scandinavie".

### **1998: Master, Management Sciences, Université Libre de Bruxelles. Thesis:**

"Les émissions d'emprunts d'Etat pendant la période de guerre".

## **TEACHING**

ULB, Solvay Brussels School of Economics and Management:

- Théorie Financière, 3rd year Bachelor course
- Advanced Corporate Finance, 1<sup>st</sup> year Master course
- Financial History, 1<sup>st</sup> year Master course (elective)
- Advanced Topics in Financial Theory, PhD level, course jointly taught with prof A. Szafarz

Université Saint Louis

- Economic History, 3<sup>rd</sup> year Bachelor course, jointly taught with prof. Jean Lacroix.

## **RESEARCH INTERESTS**

Financial and monetary history, art markets and arts, economics of war, economic history, finance.

## **PUBLICATIONS**

### **I. FINANCIAL AND MONETARY HISTORY**

#### **Work in Progress**

- Oosterlinck, K., Ureche-Rangau, L., Vaslin, J.-M. (2019). "Aristocratic Privilege. Exploiting "Good" Institutions", CEPR Discussion paper n°14071
- Oosterlinck K., Simon J., "Financial Repression and Bond Market Efficiency: the Case of Italy during World War II", Working Paper CEB n°15-001

## Publications

- ❑ Accominotti O., Albers T., Oosterlinck K., “Selective Default Expectations”, *The Review of Financial Studies*, forthcoming.
- ❑ Accominotti O., Albers T., Kessler P., Oosterlinck K., “Sovereign Defaults and International Trade: Germany and its Creditors in the 1930s”, *Journal of Historical Political Economy*, forthcoming.
- ❑ Oosterlinck K., Panizza U., Gulati M., Weidemaier M. C., “Odious Debts: The Power of a Mythical Doctrine”, in Elgar Encyclopedia of International Economic Law, forthcoming.
- ❑ Oosterlinck K., Panizza U., Weidemaier M. C., Gulati M., (2022), “The Odious Haitian Independence Debt”, *Journal of Globalization and Development*, 13, 2, pp. 339-378.
- ❑ Oosterlinck K., Panizza U., Weidemaier M. C., Gulati M., (2022), “A Debt of Dishonor”, *Boston University Law Review*, 102, 4, pp. 1247-1276.
- ❑ Ghallada Y., Girard A., Oosterlinck K., (2021), “Crises, Credit Booms and Monetary Policy”, *Economics Bulletin*, 41, 3, pp. 1431-1443.
- ❑ Degive N., Oosterlinck K., (2021), “Independence and the Effect of Empire: The Case of 'Sovereign Debts' issued by British Colonies”, in P. Penet and J. Flores Zendejas eds, *Sovereign Debt Diplomacies Rethinking sovereign debt from colonial empires to hegemony*, Oxford University Press, pp. 94-118.
- ❑ Blocher J., Gulati M., Oosterlinck K., (2020), “King Leopold's Bonds and the Odious Debts Mystery”, *Virginia Journal of International Law*, 60, 3, pp 487-530.
- ❑ Oosterlinck K., Van Gansbeke M., (2020), “The War That Bond Markets Didn’t Perceive as Such. The Prices of South African Bonds During the Second Anglo-Boer War: An Extreme Case of Resilience”, in Arie A., Young W., Van der Beek K. editors, *Expectations. Theories and Applications from Historical Perspectives*, *Springer Studies in the History of Economic Thought*, pp. 147-167.
- ❑ Oosterlinck K., Blocher J., Gulati M., (2020), “Why did Belgium Pay Leopold’s Bonds?”, *Law and Contemporary Problems*, 83, 2, pp. 49-70.
- ❑ Collet S., Oosterlinck K., (2019), “Denouncing Odious Debts”, *Journal of Business Ethics*, 160, 1, pp. 205-223.
- ❑ Collet S., Oosterlinck K., (2019), “Le Concept de Dettes Odieuses”, *Revue d’Economie Financière*, 133, pp. 273-281.
- ❑ Oosterlinck K., Pirotte H., (2018), “Stock Exchange Competition: the Case of Geneva during the Interwar Period”, *Financial History Review*, 25, 2, pp. 183-201.
- ❑ Oosterlinck K., (2018), “The Historical Context of Sovereign Debt”, in Bantekas I., Luminas C., editors, *Sovereign Debts and Human Rights*, Oxford, Oxford University Press, pp. 13-27.

- ❑ Oosterlinck K., (2016), *Hope Springs Eternal. French Bondholders and the Repudiation of Russian Sovereign Debt*, Yale University Press, 264p.
- ❑ Mitchener K., Oosterlinck K., Weidenmier M., Haber S., (2015), “Victory or Repudiation? Predicting Winners in Civil Wars using International Financial Markets”, *Journal of Banking & Finance*, 60, pp.310-319.
- ❑ Oosterlinck K., Ureche-Rangau L., Vaslin J.-M., (2014), “Baring, Wellington and the Resurrection of French Public Finances Following Waterloo” *Journal of Economic History*, 74, 4, pp. 1072-1102.
- ❑ Oosterlinck K., (2013), “Sovereign Debt Defaults: Insights from History”, *Oxford Review of Economic Policy*, 29, 4, pp. 697-714.
- ❑ Flandreau M., Oosterlinck K., (2012) “Was the Emergence of the International Gold Standard Expected? Evidence from Indian Government Securities”, *Journal of Monetary Economics*, 59, 7, pp. 649-669.
- ❑ Oosterlinck K., Ureche-Rangau L., (2012), “Interwar Romanian sovereign bonds: the impact of diplomacy, politics and the economy” *Financial History Review*, 19, 2, pp. 219-244.
- ❑ Oosterlinck K., (2012), “Sovereign Debts and War Finance in Belgium, France and The Netherlands”, in Buchheim C. and Boldorf M. editors, *Europäische Volkswirtschaften unter deutscher Hegemonie 1938-1945*, Schriften des Historischen Kollegs, Oldenbourg Verlag, München, pp. 93-106.
- ❑ Oosterlinck K., Riva A., (2010), “Competition among the French Stock Exchanges during the Second World War”, in Baubeau P. and Ögren A. editors, *Convergence and divergence of national financial systems during the gold standards, 1871-1971*, Pickering and Chatto Publishers, pp. 51-68.
- ❑ Bernal O., Oosterlinck K., Szafarz A., (2010), “Observing bailout expectations during a total eclipse of the sun”, *Journal of International Money and Finance*, 29, 7, pp. 1193-1205.
- ❑ Oosterlinck K., (2010), “French Stock Exchanges and Regulation during World War II”, *Financial History Review*, 17, 2, pp. 211-237.
- ❑ Oosterlinck K., (2009), “History of forward contracts (historical evidence for forward contracts)”, *The New Palgrave Dictionary of Economics*. Online Edition. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan, The New Palgrave Dictionary of Economics Online. Palgrave Macmillan. 10 September 2009  
[http://www.dictionaryofeconomics.com/article?id=pde2009\\_H000192](http://www.dictionaryofeconomics.com/article?id=pde2009_H000192)
- ❑ Oosterlinck K., Ureche-Rangau L., (2008), “Multiple Potential Payers and Sovereign Bond Prices”, *Finance*, 29, 1, pp. 31-52.
- ❑ Oosterlinck K., Landon-Lane J., (2006), “Hope springs eternal: French bondholders and the Soviet Repudiation (1915-1919)”, *Review of Finance*, 10, 4, pp. 507-535.
- ❑ Oosterlinck K., (2006), “Sovereign bonds during troubled times: A historical perspective”, in Uh Robert S. ed., *Contemporaneous Issues in International Finance*, New York, Nova Science Publishers, pp. 33-49.

- Oosterlinck K., Ureche-Rangau L., (2005), “Entre la peste et le cholera: le détenteur d’obligations peut préférer la répudiation au défaut”, *Revue d’Economie Financière*, 79, pp. 309-331.
- Oosterlinck K., (2003), “The bond market and the legitimacy of Vichy France”, *Explorations in Economic History*, 40, pp. 326-344.
- Oosterlinck K., (1999), “Les anticipations des marchés obligataires de 1939 à 1944. Contribution à l’étude des comportements des acteurs économiques en temps de guerre”, *Cahiers d’Histoire du Temps Présent*, 6, pp. 151-182.

## II. ART MARKETS AND ARTS

### Work in Progress

#### Publications

- David G., Li Y., Oosterlinck K., Renneboog L., “Art in Times of Crises”, *Economic History Review*, forthcoming.
- Oosterlinck K., Radermecker A.-S., Song Y., “The Valuation of Copies for Chinese Artworks”, *Journal of Cultural Economics*, forthcoming.
- Oosterlinck K., “L’investissement en art”, in G. David and F. Mairesse eds, *Collectionneurs & Marché*, Wittockiana, pp. 41-52.
- Dupin de Beyssat C., Greenwald D., Oosterlinck K., (2023), “Measuring nepotism and sexism in artistic recognition: the awarding of medals at the Paris Salon, 1850–1880”, *Journal of Cultural Economics*, 47, 3, pp. 407-436.
- Euwe J., Oosterlinck K., (2023), “The German Art Market during World War II”, *European Review of Economic History*, 27, 3, pp. 412-436.
- Oosterlinck K., Radermecker A.-S., (2023) “Regulation or Reputation? Evidence from the Art Market”, *Journal of Arts Management, Law and Society*, 53, 2, pp. 103-121
- David G., Huemer C., Oosterlinck K., (2023), “Art Dealers’ Inventory Strategy: the case of Goupil, Boussod & Valadon, 1860-1914”, *Business History*, 65, 1, pp. 24-55.
- Greenwald D., Oosterlinck K., (2022), “The Changing Faces of the Paris Salon: Using a New Dataset to Analyze Portraiture, 1740-1881”, *Poetics*, 92, B, article 101649.
- Oosterlinck K., (2022) “Gustav Cramer, Max J. Friedländer and the Value of Expertise in the Arts”, *Capitalism. A Journal of History and Economics*, 3, 1, pp. 19-56.
- Oosterlinck K., Radermecker A.-S., (2019), ““The Master of ...”: Creating Names for Art History and the Art Market”, *Journal of Cultural Economics*, 43, 1, pp. 57-95.
- David G., Oosterlinck K., (2018), “Hôtel Drouot”, *Grove Dictionary of Art's* online.  
<http://www.oxfordartonline.com/groveart/view/10.1093/gao/97818844460>

[54.001.0001/oao-9781884446054-e-2000000131](https://www.oxfordartonline.com/groveart/view/10.1093/gao/9781884446054-e-2000000131)

- Oosterlinck K. (2017) “Art as a Wartime Investment: Conspicuous Consumption and Discretion”, *Economic Journal*, 127, 607, pp. 2665-2701.
- David G., Euwe J., Goldman N., Oosterlinck K., (2017), ““Preise spielen gar keine Rolle.“ The booming art market in occupied Western Europe, 1940-1945”, in Fleckner, Uwe; Gaetgens, T. and Huemer, Christian eds., *Markt und Macht. Der Kunsthandel im “Dritten Reich,”* De Gruyter, pp. 27-48.
- Euwe J., Oosterlinck K., (2017), “Quality and authenticity in a market under pressure: The case of the Dutch art market during WWII”, in Fleckner, Uwe; Gaetgens, T. and Huemer, Christian eds., *Markt und Macht. Der Kunsthandel im “Dritten Reich,”* De Gruyter, pp. 49-66.
- Euwe J., Oosterlinck K., (2017), “Art Price Economics in the Netherlands during World War II”, *Journal for Art Market Studies*, 1, 1, pp. 47-67.
- Goldman N., Oosterlinck K., (2016), “Restitution”, *Grove Dictionary of Art's* online:  
<http://www.oxfordartonline.com/groveart/view/10.1093/gao/9781884446054-0001/oao-9781884446054-e-7002277663?rskey=4vbGx9&result=1>
- David G., Oosterlinck K., (2015), “War, Monetary Reforms and the Art Market”. *Financial History Review*, 22, 2, pp. 157-177.
- David G., Oosterlinck K., Szafarz A., (2013), “Art Market Inefficiency”, *Economics Letters*, 121, 1, pp. 23-25.
- Lindenberg M., Oosterlinck K., (2011), “Art Collections as a Strategy Tool: a Typology based on the Belgian Financial Sector”, *International Journal of Arts Management*, 13, 3, pp. 4-19.
- Bocart F., Oosterlinck K., (2011), “Discoveries of Fakes: their Impact on the Art Market”, *Economics Letters*, 113, 2, pp. 124-126.

### III. ECONOMICS OF WAR

#### Work in Progress

- Gilson M., Oosterlinck K., Ukhov A., “Time-Varying Risk Aversion during World War II: Evidence from Belgian Lottery Bond Prices”, Working Paper CEB n°15-031
- di Jorio I., Oosterlinck K., Pouillard V., “Advertising, Propaganda and War Finance – France and the US during WWI”

#### Publications

- Gallais-Hamonno G., Hoang T-H-V, Oosterlinck K., (2019), “Price Formation on Clandestine Markets: the Case of the Paris Gold Market during World War II”, *Economic History Review*, 72, 3, pp. 1048-1072.
- Oosterlinck K., White E., (2016), “La Politique du Moindre Mal: Twice Occupied Belgium”, in *Paying for Hitler's War. The Consequences of Nazi Hegemony*

for Europe, Lazar D., Scherner J. and E. White editors, Cambridge University Press, pp. 164-197.

- Gallais-Hamonno G., Hoang T-H-V, Oosterlinck K., (2015), “Informational Efficiency of the Clandestine and Official Gold Markets in Paris”, *Economics Letters*, 126, pp. 28-30.
- Oosterlinck, K., (2010), “Reparations”, *The New Palgrave Dictionary of Economics*. Online Edition. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan, The New Palgrave Dictionary of Economics Online. Palgrave Macmillan, 04 January 2010  
[http://www.dictionaryofeconomics.com/article?id=pde2009\\_R000279](http://www.dictionaryofeconomics.com/article?id=pde2009_R000279)
- Occhino F., Oosterlinck K., White E., (2008), “How much can a victor force the vanquished to pay?”, *Journal of Economic History*, 68,1, pp. 1-45.
- Occhino F., Oosterlinck K., White E., (2007), “How occupied France financed its own exploitation during WW2”, *The American Economic Review, Papers and Proceedings*, 97, 2, pp. 295-299.

#### IV. ECONOMIC HISTORY AND HISTORY

##### Work in Progress

- Bordo M., Oosterlinck K., “Do Political Changes Trigger Debt Default? and do Defaults Lead to Political Changes?”

##### Publications

- Lacroix, J., Méon, P.-G., Oosterlinck, K. (2023). “Political Dynasties in Defense of Democracy: The Case of France’s 1940 Enabling Act”, *Journal of Economic History*, 83, 2, pp. 359-397.
- Huberman M., Meissner C, Oosterlinck K., (2017), “Technology and Geography in the Second Industrial Revolution: New Evidence from the Margins of Trade”, *Journal of Economic History*, 77, 1, pp. 39-89.
- De Scheemackere X., Oosterlinck K., Szafarz A., (2015), “Issues in Identifying Economic Crises: Insights from History” *Financial History Review*, 22, 1, pp. 1-18.
- Oosterlinck K., (2006), “René Evalenko”, in *Nouvelle Biographie Nationale*, volume 8, Académie Royale des Sciences, des Lettres et des Beaux-Arts de Belgique, pp. 135-136.
- Oosterlinck K., (2006), “Jean-Pierre Gillet”, in *Nouvelle Biographie Nationale*, volume 8, Académie Royale des Sciences, des Lettres et des Beaux-Arts de Belgique, pp. 160-162.
- Oosterlinck K., (2006), “Félix Leblanc”, in *Nouvelle Biographie Nationale*, volume 8, Académie Royale des Sciences, des Lettres et des Beaux-Arts de Belgique, pp. 233-234.
- Constatas M., Devriese D., Oosterlinck K., (2003), editors, *Solvay Business School 1903-2003*, Bruxelles, Editions des Archives de l’ULB, 233 p.

## V. FINANCE

### Publications

- ❑ Oosterlinck K., Reyns A., Szafarz A., (2023), “Gold, Bitcoin, and Portfolio Diversification: Lessons from the Ukrainian War”, *Resources Policy*, 83, 103710.
- ❑ Burietz A., Oosterlinck K., Szafarz A., (2017), “Europe vs. the U.S.: A New Look at the Syndicated Loan Pricing Puzzle”, *Economics Letters*, 160, pp. 50-53.
- ❑ Brière M., Mignon V., Oosterlinck K., Szafarz A., (2016), “Towards Greater Diversification in Central Bank Reserves”, *Journal of Asset Management*, 17, 4, pp. 295-312.
- ❑ Briere M., Oosterlinck K., Szafarz A., (2015), “Virtual Currency, Tangible Return: Portfolio Diversification with Bitcoins”, *Journal of Asset Management*, 16, 6, pp. 365-373.
- ❑ Brière M., Drut B., Mignon V., Oosterlinck K., Szafarz A., (2013), “Is the Market Portfolio Efficient? A New Test of Mean-Variance Efficiency when All Assets Are Risky,” *Finance*, 34, 1, pp. 7-41.
- ❑ Farber A, Laurent M.-P., Oosterlinck K., Pirotte H., (2011), *Synthèse de cours et exercices corrigés : Finance*, Paris, Pearson Education France, Collection Synthex, 3<sup>ème</sup> édition 330 p.
- ❑ Farber A, Laurent M.-P., Oosterlinck K., Pirotte H., (2008), *Synthèse de cours et exercices corrigés : Finance*, Paris, Pearson Education France, Collection Synthex, 2<sup>ème</sup> édition 311 p.
- ❑ Oosterlinck K., Szafarz A., (2005), *Obligations souveraines: situation du marché, évaluation du risque-pays et gestion des défauts*, Bruxelles, Editions Larcier, Collection Cahiers Financiers, 93p.
- ❑ Farber A, Laurent M.-P., Oosterlinck K., Pirotte H., (2004), *Synthèse de cours et exercices corrigés de finance*, Paris, Pearson Education France, 226p.

### BOOK REVIEWS

- ❑ David Challis, *Foreign currency volatility and the market for French modernist art*; (Brill, Leiden, 2021), *Journal of Cultural Economics*, forthcoming
- ❑ Youssef Cassis and Giuseppe Telesca editors *Financial Elites and European Banking. Historical Perspectives*, (Oxford University Press, 2018), *Journal of Economic Literature*, (2019), 57, pp. 702-704.
- ❑ Peter Carpreau., *The Value of Taste. Auction Prices and the Evolution of Taste in Dutch and Flemish Golden Age Painting 1642-2011* (Brepols, Turnhout, 2017), *Journal of Cultural Economics*, (2019), 43, 3, pp. 513-515.
- ❑ Anna M. Dempster (ed.): *Risk and uncertainty in the art world* (Bloomsbury Publishing, London, 2014), *Journal of Cultural Economics*, (2015), 39, 4, pp. 397-400.



- ❑ Steven J. Tepper, *Not here, not now, not that! Protest over art and culture in America* (Chicago University Press, 2011), *Journal of Cultural Economics*, (2012) 36, 2, pp. 171-174.
- ❑ Herman Van Der Wee and Monique Verbreyt, *A Small Nation in the Turmoil of the Second World War: Money, Finance and Occupation (Belgium, its Enemies, its Friends, 1939-1945)*. (Leuven University Press, 2009) on EH.NET (October 2010),
- ❑ [http://eh.net/book\\_reviews/small-nation-turmoil-second-world-war-money-finance-and-occupation-belgium-its-enemies-](http://eh.net/book_reviews/small-nation-turmoil-second-world-war-money-finance-and-occupation-belgium-its-enemies-)
- ❑ Varaschin Denis editor, *Les entreprises du secteur de l'énergie sous l'Occupation*, (Artois Presses Université, 2006) in *Business History Review*, (2007), 81, 2, pp. 391-393.
- ❑ Michael Tomz, *Reputation and International Cooperation: Sovereign Debt across Three Centuries*, (Princeton University Press, 2007) on EH.NET (February 2008), <http://eh.net/bookreviews/library/1298>.
- ❑ Pluym W., Boehme O., *De Nationale Bank van België 1939-1971 Boekdeel 3. Van de golden sixties tot de val van Bretton Woods* (Banque National de Belgique, 2005) in *Cahiers d'Histoire du Temps Présent*, (2006), 17, pp. 289-294.

## **PROFESSIONAL SERVICE:**

### Editorial and Professional Boards:

#### Editorial Boards:

- ❑ *Journal of Economic History* (2015-2019).
- ❑ *Explorations in Economic History* (2014-2017)
- ❑ *Bankers Markets and Investors* 2013-
- ❑ *Financial History Review* 2009-
- ❑ *Cliometrica* 2006-,
- ❑ *Journal of Cultural Economics* 2022-

#### Professional Boards

- ❑ Advisory Board, Forum Kunst und Markt / Center for Art Market Studies (Berlin), 2015-
- ❑ Board of TIAMSA (The International Art Market Studies Association), 2016-
- ❑ Co-Chair of TIAMSA, 2022-

#### Other Boards

- ❑ Bibliotheca Wittrockiana : 2019-
- ❑ Les amis de la Bibliothèque de l'ULB : 2018-
- ❑ ImpacThéo (ULB dev) : 2021-
- ❑ NewB Invest : 2022-
- ❑ Presses Universitaires de Bruxelles : 2023-

- Fondation Bernheim (2017–2021)

### Significant Department and University Service

- Vice-Rector in charge of prospective and finance, Université libre de Bruxelles, 2017-
- Chairman Centre Emile Bernheim, (2011-2021).
- Director PhD program in management, Université libre de Bruxelles, (2013-2017)
- Director Master in Management of Cultural Institutions, Université libre de Bruxelles, (2006-2011)

### Referee for:

*American Journal of International Law, Atlantic Economic Journal, Bankers Markets and Investors, Cliometrica, Economics and Business Letters, Economic History Review, Economics Letters, Enterprise and Society, Empirical Economics, European Review of Economic History, Explorations in Economic History, Finance Research Letters, Financial History Review, International Journal of Arts Management, International Journal of Cultural Policy, Journal of Arts Management Law and Society, Journal of Asset Management, Journal of Banking & Finance, Journal of Business Ethics, Journal of Cultural Economics, Journal of Economic Behavior and Organization, Journal of Economic History, Journal of Financial Economics, Journal of International Money and Finance, Labour Economics Manchester School, Poetics, Political Studies, Public Choice, Quantitative Finance, Quarterly Journal of Economics, Review of International Organizations, Revue d'Histoire de la Shoah, Scandinavian Economic History Review, Southern Economic Journal, Thunderbird International Business Review, Yale University Press.*

I have also refereed projects for the following institutions: ERC grants, FNRS (Belgian National Science Foundation), NOW (Dutch Research Council), SNF (Swiss National Science Foundation)

### **ACQUISITION OF RESEARCH FUNDS (SELECTED SAMPLE)**

- BELSPO BRAIN Project: ProvEnhance - Enhancing the provenance data of the collections of the Royal Museums of Fine Arts of Belgium (RMFAB) since 1933. Scientific study, digital valorization and narrative in context” in collaboration with the RMFAB, CEGES-SOMA and TU Berlin (Amount for ULB, 272,000€)
- FNRS Research Credit (crédit de recherche du FNRS) for a project entitled “Art Markets during World War II” from January 1<sup>st</sup> 2016 to December 31<sup>st</sup>, 2018. Total amount 15,000€
- Initial Training Networks (ITN-Marie Curie) project MACROHIST, financed

in the framework of FP7-PEOPLE-ITN-2013-608129 from September 2013-to August 2017. Principal Investigator for ULB. MACROHIST includes The Graduate Institute of International and Development Studies, Geneva (Switzerland), University of Oxford (UK), Humboldt University, Berlin (Germany), London School of Economics and Political Science (UK), Sciences-Po, Paris (France), Universidad Carlos III Madrid (Spain), Université Libre de Bruxelles (Belgium). Total amount for ULB 407,000€

- FNRS Incentive Grant for Scientific Research (Mandat d'Impulsion Scientifique) on "Long Term Art Investment" from January 1<sup>st</sup>, 2012, to December 31<sup>st</sup> 2015. Total amount 433,000€.

## **ORGANIZATION OF CONFERENCES AND OTHER ACADEMIC EVENTS**

- Organization (with K. Brosens, A Duarte, S. Raux and F. Vermeyleen) of a summer school on art markets: "Art Markets an Integrated Perspective", Lisbon, 10-14 July 2023.
- Organization of the TIAMSA annual conference, "Towards a Sustainable Art Market", ULB, Brussels, June 30<sup>th</sup>-July 1<sup>st</sup> 2023.
- Organization (with K. Brosens, S. Raux and F. Vermeyleen) of a summer school on art markets: "Art Markets an Integrated Perspective", Antwerp and Brussels, 11-15 July 2022.
- Organization (with S. Raux and F. Vermeyleen) of a summer school on art markets: "Art Markets an Integrated Perspective", Lyon, 24-28 June 2019
- <http://25images.msh-lse.fr/Portails/art-markets2019/fr?fbclid=IwAR2laFDA4xIV0mmhb8JuuNAbugxp3qseCmVICUa bQFTl6O6I2M4TfPyxtbc>
- Organization of an "Art Market Workshop" at ULB, 15 and 16 November 2018.
- Organization of a "Financial History Workshop" in the framework of the Waseda University Brussels Office Workshop Series at ULB, 7 and 8 June 2018.
- Organization (with C. Spaenjers) of the "Arts Market Workshop: Long Term Art Investments", at ULB, 28 and 29 May 2015.
- Organization of the "2<sup>nd</sup> MACROHIST INTERNAL WORKSHOP: Institutions, Finance and History" at ULB 30 and 31 March 2015.
- Organization (jointly with the European Association for Banking History) of the "EABH Workshop for New Scholars in Financial History" at ULB, 9 and 10 March 2015.
- Organization (with I. di Jorio and V. Pouillard) of the "6th Financial History Workshop" at ULB 8 June 2011.
- Organization (with C. Spaenjers) of the "Arts market workshop" at ULB, 28 and 29 April 2011.
- Organization (with M. Beine, J.-J. Heirwegh and A. Szafarz) of the conference "Central Bank Interventions in the FX Markets: New

Developments” at ULB, 23 June 2006.

## **PAPERS PRESENTED AT WORKSHOPS AND CONFERENCES**

(selection out of 80)

- ❑ Association for Cultural Economics International Conference (2010, 2012)
- ❑ ASSA Meetings (AEA session, 2007, EHA session, 2011)
- ❑ Beta workshop in historical finance (2006, 2007)
- ❑ CEPR conference on War and the Macroeconomy, (Barcelona, June 29-30, 2005)
- ❑ CEPR Economic History Symposium, (2013, 2014, 2016, 2023).
- ❑ College of Art Association Annual Conference (2015)
- ❑ Conference on the Political Economy of International Finance (PEIF), (University of Michigan, October 28, 2005)
- ❑ Conference on Paper Money in Theory and Practice in History (Barnard College, 2009)
- ❑ Economics and Business Historical Society Annual Conference (2010, 2019)
- ❑ Economic History Association Annual Conference (2005, 2012, 2017, 2019)
- ❑ Economic History Society Annual Conference (2002, 2004, 2005).
- ❑ European Business History Association Annual conference (2008)
- ❑ European Historical Economics Society Conference (2005, 2007, 2009, 2011, 2013, 2015)
- ❑ International Economic History Congress (2006, 2009; 2015).
- ❑ Kolloquium des Historischen Kollegs, (2007)
- ❑ National Bureau of Economic Research, Summer Institute (2006)
- ❑ Southeast Europe Monetary History Workshop, (2008, 2013)
- ❑ Southern Economic Association Annual Meetings (2013)
- ❑ Workshop on the Short and Long Term Effect of German Exploitation of Occupied Countries During World War II (German Historical Institute, Washington, 18-20 June 2009)

## **INVITED SEMINARS**

Over the years, I have been invited to give seminars at the following institutions:

BELGIUM:	Université de Namur
CANADA:	Université de Montréal
DENMARK;	University of Southern Denmark
FRANCE:	Banque de France, EHESS, ESCP-Europe, Institut de la gestion publique et du développement économique, Paris School of Economics, Sciences-Po Paris, Toulouse School of Economics, Université de Lille 1, Université de Bordeaux, Université d’Orléans, Université Paris-Saclay.
GERMANY:	Goethe Universität Francfort, Humboldt University, Technische Universität Berlin, University of Mannheim, Universität zu Köln

ISRAEL:	Ben-Gurion University Hebrew University
JAPAN:	University of Tokyo
NETHERLANDS:	Erasmus University Rotterdam
NORWAY :	Oslo University
SPAIN:	Universidad Carlos III de Madrid
SWEDEN:	Uppsala University
SWITZERLAND:	Graduate Institute Geneva, Université de Genève
UK:	London School of Economics, Oxford University, Queen's Management School
USA:	Brandeis University, Columbia University, New York University, Rutgers University

### **SUPERVISION OF PHD STUDENTS (DATE OF COMPLETION AND FIRST EMPLOYMENT)**

- ❑ Annabel Vanroose, (2011), joint supervision with Leo van Hove (VUB). Universidad de Piura (UDEP) in Piura – Peru.
- ❑ Bastien Drut, (2011), joint supervision with Ariane Szafarz (ULB), and Valérie Mignon (Université Paris Ouest Nanterre). Strategist at Amundi Asset Management.
- ❑ Stéphanie Collet, (2012), Assistant Professor ESCP-Europe (Paris).
- ❑ Géraldine David (2016), joint supervision with Luc Renneboog, Tilburg University. BAEF post-doc Yale University.
- ❑ Anne-Sophie Radermecker (2019), joint supervision with Didier Martens (ULB). BAEF post-doc Duke University.
- ❑ Matthieu Gilson (2019), Data Scientist WeQan
  
- ❑ Youssef Ghallada
- ❑ Yuqing Song

Additionally, I have been member of PhD juries in the following institutions: EHESS and PSL Research University; Maastricht University; Universiteit Antwerpen; Université de Liège; Université libre de Bruxelles; University of Groningen, University of Southern Denmark, Université Paris Nanterre; Université de Picardie Jules Verne; Université de Strasbourg, Université Toulouse 1 Capitole; Utrecht University.